Project Description(Deliverables/Goals and Objectives )

Who is most likely to have a bank account?

Financial Inclusion remains one of the main obstacles to economic and human development in

Africa. For example, across Kenya, Rwanda, Tanzania, and Uganda only 9.1 million adults (or

13.9% of the adult population) have access to or use a commercial bank account.

Traditionally, access to bank accounts has been regarded as an indicator of financial inclusion.

Despite the proliferation of mobile money in Africa, and the growth of innovative fintech

solutions, banks still play a pivotal role in facilitating access to financial services. Access to bank

accounts enable households to save and facilitate payments while also helping businesses build

up their credit-worthiness and improve their access to other finance services. Therefore, access

to bank accounts is an essential contributor to long-term economic growth.

**Our objective** is to create a machine learning model to predict which individuals are most likely to

have or use a bank account. The models and solutions developed can provide an indication of the

state of financial inclusion in Kenya, Rwanda, Tanzania and Uganda, while providing insights into

some of the key demographic factors that might drive individuals’ financial outcomes.w